

香港交易所資訊服務有限公司  
(香港交易及結算所有限公司集團全資附屬公司)

HKEX INFORMATION SERVICES LIMITED  
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

21 April 2026  
Our Ref: MDD/26/198

**By Email**

**To: Derivatives Market Data Vendors, End Users and Application Service Providers (ASPs)  
(Collectively “Clients”)**

**Copy: Derivatives Market Independent Software Vendors (ISVs)**

## **Arrangement in HKEX Orion Market Data Platform – Derivatives Market (OMD-D) for After-Hours Trading Enhancements**

With reference to our client notice issued on 9 December 2025 (Ref: [MDD/25/654](#)) for Planned Activities and Initiatives in Relation to Market Data Systems for 2026 and the enclosed Exchange Circular (Ref: [MO/DT/100/26](#)), Hong Kong Exchanges and Clearing Limited (“HKEX”) plans to enhance the After-Hours Trading (“T+1”) session in the derivatives market around **mid-2026**, subject to market readiness and regulatory approval.

The After-Hours Trading enhancements will cover the following features:

- 1) Removal of Bank Holidays in both the United Kingdom (UK) and the United States (US) for Equity Index Products**
- 2) Reduction in Time Break between the T and T+1 Sessions from 45 Minutes to 30 Minutes**

Group*	Current T+1 Session	Proposed T+1 Session
1	14:30 – 03:00 on the next calendar day	<b>14:15 – 03:00 on the next calendar day</b>
2	17:15 – 03:00 on the next calendar day	<b>17:00 – 03:00 on the next calendar day</b>
3	19:15 – 03:00 on the next calendar day	<b>19:00 – 03:00 on the next calendar day</b>

\* Grouping is by T+1 start time. For the list of products under each Group, please refer to [this link](#).

There will be no functional interface change in OMD-D. Nevertheless, Clients and ISVs should review their systems, including the downstream processes, and make appropriate adjustments and arrangements where necessary.

To facilitate Clients verifying their operational readiness for the reduction in time break between T and T+1 sessions, an optional Practice Session will be arranged for **20 June 2026 (Saturday)**. To confirm the participation in this Practice Session, please complete the [Online Test Participation Form on or before 12 June 2026 \(Friday\)](#). The test rundown of the Practice Session will be provided to the participating clients by 15 June 2026 (Monday).

For details of the After-Hours Trading enhancements, please refer to the enclosed Exchange Circular (Ref: [MO/DT/100/26](#)).

Should you have any queries, please contact us at (852) 2211 6558 or send your questions to [IVSupport@hkex.com.hk](mailto:IVSupport@hkex.com.hk).

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Enclosure: Exchange Circular (English)